

Public Disclosure on Liquidity Risk for the quarter ended 31st December 2023 as required under RBI

Circular – RBI/2019-20/88, DOR.NBFC (PD) CC No. 102/03.10.001/2019-20 dated November 04, 2019

(i) Funding Concentration based on significant counterparty (both Deposits & Borrowings) –

Number of Significant Counterparties	AMOUNT (Rs in Crores)	% of Total Deposits	% of Total Liabilities
17	108.81	Not Applicable	95.66%
Note:-			
1. Amount represents principal outstanding inclusive of interest accruals			
2. Total Liabilities exclude Net worth of the company.			

(ii) Top 20 large deposits (Amount in Rs Crores and % of Total Deposits) –

Not Applicable. The Company, being a Non Systematically Important Non-Deposit taking Non-Banking Financial Company and registered with Reserve Bank of India, does not accept public deposits.

(iii) Top 10 Borrowings (Amount in Rs Crores and % of Total Borrowings Outstanding) –

Amount in Rs crore	90.79
% of Total borrowings	83.43%

(iv) Funding Concentration based on significant instrument/product

Sl. No.	Name of the Instrument / Product	AMOUNT (Rs in Crores)	% of Total Liabilities
1	Non-Convertible Debentures	16.06	14.12%
2	Term Loans	87.38	76.82%
3	Overdraft against Fixed deposit	5.37	4.72%
5	Working Capital Loans	-	-
Note:-			
1. Amount represents principal outstanding inclusive of interest accruals			
2. Total Liabilities exclude Net worth of the company.			

(v) Stock Ratios –

- a. Commercial papers as a % of total public funds, total liabilities, and total assets – **NIL.**
- b. Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities, and total assets – **NIL. There are no NCDs with original maturity of Less than one year.**
- c. Other short-term liabilities, if any as a % of total public funds, total liabilities, and total assets –

Particulars	Weightage
Short-term liabilities as a % of Total Public Funds	Not Applicable
Short-term liabilities as a % of Total Outside Liabilities	70%
Short-term liabilities as a % of Total Assets	55%
Short-term Liability to Short term assets	183%
Long-term assets to Total assets	70%

(vi) Institutional set-up for liquidity risk management –

The Board of Directors & ALCO of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk, to which the Company is exposed to while conducting its business. The Board approves the governance structure, policies, strategy, and the risk limits for the management of liquidity risk.

The Board of Directors approved constitution of Asset Liability Committee (ALCO), which functions as the strategic decision-making body for the asset-liability management of the Company from risk return perspective and within the risk appetite approved by the Board.

The main objective of ALCO is to assist the Board in effective discharge of the responsibilities of asset-liability management, market risk management, liquidity, and interest rate risk management and to ensure adherence to risk tolerance/limits set up by the Board. ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds. ALCO meetings are held once a quarter.